

Banking Sector Indicators Overview

Associação Portuguesa de Bancos

2020 | Annual

Lisbon | April 2021



Banking Sector Indicators Overview | 2020

	2011	2014 ¹	2017 ²	2018	2019	2020
	Annual	Annual	Annual	Annual	Annual	Annual
Balance sheet data (EUR M and %)						
Total assets (A)	510,137	425,704	381,260	384,702	390,493	412,510
Change %	-	-5.9%	-3.6%	0.9%	1.5%	5.6%
Loans to customers (net amounts)	330,042	257,261	230,862	229,573	232,584	237,472
Change %	-	-8.0%	-3.5%	-0.6%	1.3%	2.1%
<i>Loans to non-financial corporations (domestic data, gross amounts)³</i>	113,808	86,483	73,128	69,590	67,016	73,966
Change %	-	-8.7%	-5.4%	-4.8%	-3.7%	10.4%
<i>Loans to households (domestic data, gross amounts)³</i>	139,605	123,122	114,692	115,318	118,829	120,751
Change %	-	-4.1%	-2.3%	0.5%	3.0%	1.6%
Liabilities (L)	484,438	394,968	345,174	349,779	354,237	376,303
Change %	-	-6.6%	-4.4%	1.3%	1.3%	6.2%
Deposits	244,457	252,129	249,692	258,019	267,179	279,749
Change %	-	1.0%	-0.3%	3.3%	3.6%	4.7%
Resources from Central Banks	50,723	33,717	23,883	20,358	17,294	32,301
Change %	-	-12.7%	-10.9%	-14.8%	-15.1%	86.8%
Of which: from ECB	46,000	31,200	22,100	18,700	17,300	32,200
Change %	-	-12.1%	-10.9%	-15.4%	-7.5%	86.1%
Equity	25,699	30,736	36,086	34,923	36,256	36,208
Change %	-	6.1%	5.5%	-3.2%	3.8%	-0.1%
Equity / Total assets	5.0%	7.2%	9.5%	9.1%	9.3%	8.8%
Deposits / Total assets	47.9%	59.2%	65.5%	67.1%	68.4%	67.8%
Gross assets % GDP⁴	289.7%	246.0%	194.6%	187.5%	182.5%	203.5%
Credit quality data (EUR M and %)						
NPLs (gross) of which:⁵			37,001	25,852	17,199	14,358
Housing			6,297	4,099	2,673	2,162
Consumption and other			3,527	2,894	2,586	2,685
Non-financial corporations			24,184	17,050	10,783	8,749
NPLs (net) of which::			18,728	12,420	8,347	6,401
Housing			4,861	2,988	1,970	1,498
Consumption and other			1,319	1,163	1,065	891
Non-financial corporations			11,149	7,417	4,691	3,771
NPL ratio		16.6%	13.3%	9.4%	6.2%	4.9%
Housing		7.3%	5.7%	3.8%	2.4%	1.9%
Consumption and other		21.0%	13.1%	10.5%	8.2%	8.4%
Non-financial corporations		27.9%	25.2%	18.5%	12.3%	9.6%
NPL coverage ratio		38.5%	49.4%	52.0%	51.5%	55.4%
Housing		22.5%	22.8%	27.1%	26.3%	30.7%
Consumption and other		49.6%	62.6%	59.8%	58.8%	66.8%
Non-financial corporations		40.9%	53.9%	56.5%	56.5%	56.9%

Source: Banco de Portugal - BPSStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

¹ Average annual change between 2011 and 2014.

² Average annual change between 2014 and 2017.

³ Loans to non-financial corporations and to households refer to gross amounts on a domestic basis, and are not comparable with the amounts presented in the "Loans to customers" item (net amounts on a consolidated basis).

⁴ Gross Domestic Product.

⁵ NPL (Non-Performing Loans) - Loans and advances that comply with at least one of the following conditions: (i) material exposures that are more than 90 days past-due; (ii) the debtor is assessed as unlikely to pay its obligations in full without realization of collateral; (iii) impaired assets, except incurred but not reported (IBNR) impairments; and (iv) defaulted credit, in accordance with the CRR prudential concept. Data available from 2014 onwards.

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	2011	2014	2017	2018	2019	2020
	Annual	Annual	Annual	Annual	Annual	Annual
Funding and liquidity indicators (EUR M and %)						
Loan to deposits ratio	135.0%	102.0%	92.5%	89.0%	87.1%	84.9%
Funding gap	85,585	5,132	-18,830	-28,446	-34,595	-42,277
Liquidity coverage ratio (LCR)	-	-	173.5%	196.4%	218.5%	251.6%
Solvency and leverage indicators (EUR M and %)						
Core Tier 1 ratio	8.7%	-	-	-	-	-
Common equity Tier 1 (CET1) ratio	-	11.3%	13.9%	13.2%	14.3%	15.4%
Total solvency ratio	9.8%	12.3%	15.2%	15.2%	16.9%	18.1%
RWAs	302,776	240,900	202,300	194,300	193,700	185,900
RWAs (as a % of total assets)	59.4%	56.6%	53.1%	50.5%	49.6%	45.1%
Leverage ratio	-	7.0%	7.8%	7.3%	7.9%	7.7%

	2011	2014 ⁶	2017 ⁷	2018	2019	2020
	Annual	Annual	Annual	Annual	Annual	Annual
Income statement data (EUR M and %)						
Net interest income	7,930	5,594	6,109	6,307	6,450	6,181
YoY change %	-	-29.5%	9.2%	3.2%	2.3%	-4.2%
Net fee and commission income	3,656	2,978	2,855	2,942	2,992	2,858
YoY change %	-	-18.5%	-4.1%	3.0%	1.7%	-4.5%
Gross income	12,871	10,246	10,804	9,280	9,671	9,368
YoY change %	-	-20.4%	5.4%	-14.1%	4.2%	-3.1%
Operational costs	7,940	6,708	5,707	5,600	5,729	5,432
YoY change %	-	-15.5%	-14.9%	-1.9%	2.3%	-5.2%
Impairment losses	6,644	8,137	3,401	1,314	1,655	2,877
YoY change %	-	22.5%	-58.2%	-61.4%	26.0%	73.8%
Net income before tax	-1,977	-5,962	1,184	2,514	2,883	726
YoY change %	-	-201.6%	119.9%	112.3%	14.7%	-74.8%
Net income ⁸	-1,512	-5,460	-228	1,254	1,863	435
YoY change %	-	-261.1%	95.8%	s.s.	48.6%	-76.7%
Effective tax rate ⁹ (%)	26.4%	22.7%	20.9%	15.6%	22.2%	n.a.
Net interest income (as a % of gross income)	61.6%	54.6%	56.5%	68.0%	66.7%	66.0%
Cost-to-income ratio	61.7%	65.5%	52.8%	60.3%	59.2%	58.0%
Impairments (as a % of gross income)	51.6%	79.4%	31.5%	14.2%	17.1%	30.7%

Profitability ratios (%)						
ROE	-4.0%	-17.3%	-0.2%	3.0%	4.9%	0.5%
ROA	-0.2%	-1.2%	0.0%	0.3%	0.4%	0.0%

Other data (domestic activity)						
Number of employees ¹⁰	56,485	49,841	43,392	42,461	41,673	40,475
Change %	-	-11.8%	-12.9%	-2.1%	-1.9%	-2.9%
Number of branches ¹⁰	6,306	5,248	4,412	4,127	4,028	3,826
Change %	-	-16.8%	-15.9%	-6.5%	-2.4%	-5.0%

Source: Banco de Portugal - BPStat and Portuguese Banking System (consolidated data, unless otherwise indicated), APB

⁶ Cumulative change between 2011 and 2014.

⁷ Cumulative change between 2014 and 2017.

⁸ Net income attributable to shareholders

⁹ APB's data.

¹⁰ Data of APB's members which reported information in each period. Excludes one APB member due to its specific business activity.